

**BALANCE SHEET**

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Beginning Balance	Ending Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>297,124,670,022</b>	<b>291,165,617,482</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>40,258,065,219</b>	<b>27,975,820,988</b>
1. Cash	111	V.01	10,258,065,219	4,575,820,988
2. Cash equivalents	112		30,000,000,000	23,400,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>9,662,897,700</b>	<b>2,830,810,700</b>
1. Short-term investments	121		11,366,670,000	4,361,443,000
2. Provision for devaluation of short-term security investments	129		-1,703,772,300	-1,530,632,300
<b>III. Receivables</b>	<b>130</b>		<b>156,402,005,247</b>	<b>152,819,265,192</b>
1. Trade accounts receivables	131		115,240,273,609	81,354,034,240
2. Advances to suppliers	132		40,740,967,716	70,007,982,530
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	420,763,922	1,457,248,422
6. Provision for short-term bad receivables (*)	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>87,674,931,471</b>	<b>102,856,474,269</b>
1. Inventories	141	V.04	87,674,931,471	102,856,474,269
2. Provision for devaluation of inventories (*)	149		0	0
<b>V. Other short-term assets</b>	<b>150</b>		<b>3,126,770,385</b>	<b>4,683,246,333</b>
1. Short-term prepaid expenses	151		22,009,585	230,361,837
2. VAT deductible	152		1,085,517,212	592,738,975
3. Tax and accounts receivable from State budget	153		301,081,865	301,081,865
4. Other short-term assets	158		1,718,161,723	3,559,063,656
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>189,846,829,853</b>	<b>207,556,334,002</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>0</b>	<b>0</b>
1. Long-term receivables from customers	211		0	-
2. Capital receivable from subsidiaries	212		0	-
3. Long-term inter-company receivables	213	V.06	0	-
4. Other long-term receivables	218	V.07	0	-
5. Provision for long-term bad receivable (*)	219		0	0
<b>II. Fixed assets</b>	<b>220</b>		<b>175,779,157,060</b>	<b>194,128,493,624</b>
1. Tangible fixed assets	221	V.08	118,777,939,896	142,074,609,010
- Historical cost	222		168,780,486,288	200,065,584,324
- Accumulated depreciation	223		(50,002,546,392)	(57,990,975,314)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.10	414,496,341	336,876,999
- Historical cost	228		483,716,060	483,716,060
- Accumulated depreciation	229		(69,219,719)	(146,839,061)
4. Construction in progress expenses	230	V.11	56,586,720,823	51,717,007,615
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>85,723,400</b>	<b>70,590,452</b>
- Historical cost	241		151,329,508	151,329,508
- Accumulated depreciation (*)	242		(65,606,108)	(80,739,056)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>9,055,375,000</b>	<b>9,055,375,000</b>

Items	Code	Note	Beginning Balance	Ending Balance
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		0	0
3. Other long-term investments	258	V.13	9,055,375,000	9,055,375,000
4. Provision for devaluation of long-term finance investment (*)	259		0	0
<b>V. Other long-term assets</b>	<b>260</b>		<b>4,926,574,393</b>	<b>4,301,874,926</b>
1. Long-term prepaid expenses	261	V.14	4,926,574,393	4,301,874,926
2. Deferred income tax assets	262	V.21	0	0
3. Others	268		0	0
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>486,971,499,875</b>	<b>498,721,951,484</b>
<b>CAPITAL SOURCE</b>				
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>47,673,617,847</b>	<b>61,255,932,471</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>47,673,617,847</b>	<b>61,255,932,471</b>
1. Short-term borrowing and debts	311	V.15	0	21,355,655,942
2. Trade accounts payables	312		46,656,218,752	30,511,759,995
3. Advances from customers	313		336,303,168	281,846,271
4. Taxes and liabilities to State budget	314	V.16	381,283,907	1,038,743,931
5. Payable to employees	315		0	791,888,746
6. Payable expenses	316	V.17	0	-
7. Accounts payables-Affiliate	317		0	-
8. Payable in accordance with contracts in progress	318		0	-
9. Other short-term payables	319	V.18	299,812,020	7,276,037,586
10. Provision for short-term liabilities	320		0	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>0</b>	<b>-</b>
1. Long-term accounts payables-Trade	331		0	-
2. Long-term accounts payables-Affiliate	332	V.19	0	-
3. Other long-term payables	333		0	-
4. Long-term borrowing and debts	334	V.20	0	-
5. Deferred income tax	335	V.21	0	-
6. Provision for unemployment allowance	336		0	-
7. Provision for long-term liabilities	337		0	-
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>439,297,882,028</b>	<b>437,466,019,013</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>434,031,650,470</b>	<b>435,003,439,013</b>
1. Paid-in capital	411		250,000,000,000	250,000,000,000
2. Capital surplus	412		175,000,000,000	175,000,000,000
3. Other capital of owner	413		0	0
4. Treasury stock (*)	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development fund	417		200,881,676	200,881,676
8. Financial reserve fund	418		7,622,619,380	7,622,619,380
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		1,208,149,414	2,179,937,957
11. Capital for construction work	421		0	0
<b>II. Budget sources</b>	<b>430</b>		<b>5,266,231,558</b>	<b>2,462,580,000</b>
1. Bonus and welfare fund	431		5,266,231,558	2,462,580,000
2. Budgets	432	V.23	0	
3. Budget for fixed asset	433		0	
<b>TOTAL RESOURCES(440=300+400)</b>	<b>440</b>		<b>486,971,499,875</b>	<b>498,721,951,484</b>

**INCOME STATEMENT**

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year	Current year	Previous year
<b>1. Sales</b>	<b>01</b>	<b>VI.25</b>	<b>33,587,128,133</b>	<b>64,059,846,694</b>	<b>57,913,926,731</b>	<b>163,528,590,944</b>
2. Deductions	02		481,162,059		695,092,082	
+ Allowances	04				213,930,023	
3. Net sales and services (10=01- 03)	10		33,105,966,074	64,059,846,694	57,218,834,649	163,528,590,944
4. Cost of goods sold	11	VI.27	31,499,898,376	60,983,833,399	51,379,604,064	150,938,052,364
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>1,606,067,698</b>	<b>3,076,013,295</b>	<b>5,839,230,585</b>	<b>12,590,538,580</b>
6. Financial incomes	21	VI.26	1,083,216,757	3,476,047,800	2,016,183,071	5,797,561,390
7. Financial expenses	22	VI.28	731,937,539	873,813,912	758,043,799	899,058,329
- Include: Interest expense	23		377,530,000	704,684,493	377,530,000	704,684,493
8. Selling expenses	24		1,644,137,378	976,529,610	2,491,606,175	2,167,696,821
- Selling expenses	24A		1,644,137,378	976,529,610	2,491,606,175	2,167,696,821
9. General & administrative expenses	25		4,229,041,341	3,788,614,446	8,220,728,557	7,563,175,172
<b>10. Net operating profit 30=20+(21-22)-(23-24-25)</b>	<b>30</b>		<b>(3,915,831,803)</b>	<b>913,103,127</b>	<b>(3,614,964,875)</b>	<b>7,758,169,648</b>
11. Other income	31		4,576,789,984	160,734,000	4,879,541,802	391,688,722
12. Other expenses	32		98,210,823	15,787,416	292,788,384	76,594,141
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>4,478,579,161</b>	<b>144,946,584</b>	<b>4,586,753,418</b>	<b>315,094,581</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>		<b>562,747,358</b>	<b>1,058,049,711</b>	<b>971,788,543</b>	<b>8,073,264,229</b>
15. Current corporate income tax expenses	51	VI.30	-		-	-
16. Deferred corporate income tax expenses	52	VI.30	-		-	-
<b>17. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>562,747,358</b>	<b>1,058,049,711</b>	<b>971,788,543</b>	<b>8,073,264,229</b>
18. EPS	70		23	42	39	323

**CASH FLOW STATEMENT**

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year
<b>1. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		105,939,419,096	211,050,878,192
2. Cash paid for supplier	02		(111,517,230,493)	(188,129,455,543)
3. Cash paid for employee	03		(5,946,528,758)	(5,442,246,019)
4. Cash paid for interest	04		(377,530,000)	(704,684,493)
5. Cash paid for corporate income tax	05			(33,088,968)
6. Other receivables	06		8,948,259,087	13,442,120,890
7. Other payables	07		(15,148,321,521)	(64,705,095,849)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(18,101,932,589)</b>	<b>(34,521,571,790)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(23,947,374,336)	(25,981,146,513)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(13,500,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		6,900,000,000	5,504,199,129
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			600,000,000
7. Cash received from interest, dividend and distributed profit	27		1,511,406,752	682,369,754
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(15,535,967,584)</b>	<b>(32,694,577,630)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		28,640,655,942	56,912,000,000
4. Cash paid to principal debt	34		(7,285,000,000)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>21,355,655,942</b>	<b>56,912,000,000</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(12,282,244,231)</b>	<b>(10,304,149,420)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>40,258,065,219</b>	<b>134,161,950,814</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>27,975,820,988</b>	<b>123,857,801,394</b>